

Audley Rural Parish Council

11-Jan-24

Current Year 2023 - 2024						Next Year 2024-2025	
Summary	Receipts Actual Receipts	Budget	Payments Actual	Forecast	Total Est Spend	Receipts*	Budget
TOTAL	200,647.06	181,000.00	131,891.00	103,203.00	235,094.00	213,859.00	238,640.00
Income						Next Year 2024-2025	
	Actual Receipts					*Expected Receipts	
Precept	186,720.00					207,362.00	Precept 10% increase
Council tax Support grant CTSG	4,397.00					4,397.00	CTSG At risk for future years
Allotment rent	80.00					1,100.00	Allotment rent
General	7,693.32						General
Bank Interest	1,756.74					1,000.00	Bank interest
VAT reclaim							
SUB TOTAL	200,647.06					213,859.00	

Current Reserves	£162,500
Expected - VAT reclaim	£10,000
Less Committed spend 23/24	£103,203
Less Shortfall for next year 24/25	£24,781
Remaining Reserves 24/25	£44,516

PROPOSED Option 5 - 10% increase in Precept Annual Precept (Council tax band D 2631)		
£	207,362	£ 78.82
£	4,397	£1.52 per week (increase per week of 14p) Annual Increase of £7.17
£	1,100	
£	1,000	
£	213,859	
Shortfall to use from reserves	£	24,781
Remaining reserves	£	44,516